

Meadow Vale Farm Community Association

Board of Directors Meeting Minutes

January 28, 2019

Board Members Present:

Tom Blahak, Dave Anderson, Jim Eyk

Board Members Absent:

None

Guests:

Bob Danos, PML

The board meeting convened at 7:00pm on January 28, 2019

Minutes of the November 19, 2018 board meeting were approved.

1. BUDGET FOR 2019

- a. Budget for 2019 was presented by Bob Danos and approved.
- b. Discussion:
 - i. Oil & Gas income was budgeted at \$81,600 or \$6,800 per month. 2019 budget was figured at minimum of \$4,000 per month.
 - ii. Loan repayment was budgeted at \$117,541 or \$9,795 per month
 - iii. Either increase in dues or special assessment may be needed.
 1. This cannot be decided tonight. It will call for a special voters meeting.
- c. Motion to accept 2019 budget was seconded and passed.

2. Bob Danos, PML, brought up that there are changes to sales contracts in 2019. There are an additional 21 items required of the seller to the buyer.
3. Tom Blahak signed a Property Management Agreement with PML for 2019 for \$792 per month.
4. Decision that February meeting would be cancelled and next meeting would be by March 18, 2019.
5. Meeting was adjourned.

<u>Board Member</u>	<u>Term Ends</u>	<u>Telephone #</u>	<u>Board duties</u>
Tom Blahak	May-21	303-994-3976	President
Dave Anderson	May-20	720-261-4665	Vice President
VACANT			Treasurer
VACANT			Secretary
Jim Eyk	May-19	303-772-0261	Irrigation